



Genesee Co-op

Federal Credit Union

www.genesee.coop

Winter 2011



FREE BASIC TAX PREPARATION OFFERED AT YOUR CREDIT UNION

**CONTACT AMBER TO MAKE AN APPOINTMENT
at 244-2944 or amber@genesee.coop**

OPEN TO THE PUBLIC

ON SATURDAY, FEBRUARY 5th and

EVERY SATURDAY THRU MARCH 19

FROM 11 AM - 4 PM

To qualify for Free Tax Return Assistance ser- vices:

1. Your total household income in 2010 was **less than \$50,000 for families with qualifying children and less than \$35,000 for childless workers and**
2. You worked and lived only in New York State during 2010 **and**
3. You don't have rental property income **and**
4. You did not sell stocks, bonds or other financial assets **and**
5. If you are self-employed, you did not have employees and your business expenses were less than \$10,000
6. If you have military pay, please schedule an appointment at a CASH Super Site. (See Below.)

What you need to bring:

1. Picture IDs for you and your spouse
2. A Social Security card and an accurate birth date for each family member
3. W-2 forms for all jobs worked in 2010
4. All 1099 forms that you received
5. Copy of last year's tax return, if available
6. Childcare provider's name, address and tax ID number, if applicable
7. For direct deposit, bring account and routing number information for both your checking and savings accounts



WHAT IS THE EARNED INCOME TAX CREDIT AND WHO QUALIFIES?

The Earned Income Tax Credit (EITC) is a refundable tax benefit offered by the Federal and New York State governments. The Earned Income Tax Credit is available to people who worked part-time or full-time. This includes income from self-employment. Because the EITC is a refundable credit, any amount of the credit exceeding the amount of taxes owed will be returned to you in the form of a refund.

Who qualifies for the EITC?

To claim the credit you must have:

1. Worked full or part-time in 2010 **and**
2. Had a 2010 income of less than:
 - * \$13,460 (single); \$18,470 (married) for childless workers between the ages of 25 and 65
 - * \$35,535 (single); \$40,545 (married) for families with one qualifying child
 - * \$40,363 (single); \$45,373 (married) for families with 2 qualifying children
 - * \$43,352 (single); \$48,362 (married) for families with 3 or more qualifying children

What is C.A.S.H.?

C.A.S.H. is an Empire Justice Center and United Way of Greater Rochester community coalition that helps working families get the money and assistance they've earned. Genesee Co-op FCU is a C.A.S.H. Coalition member and a Partner Site for free income tax preparation and other C.A.S.H. services.

C.A.S.H. and the Partner Sites are always looking for volunteers to assist the more than 12,000 people who receive free income tax preparation. Free Training (online and classes) is provided for both new and returning volunteers.

ALTERNATE OPTIONS:

C.A.S.H. Super Site Locations Open January 24, 2011 – April 16, 2011

Super Sites Open to the Public

1/24/11 - 1/29/11 Appointments only
1/31/11 - 4/16/11 Walk-ins welcome, as time allows; No walk-ins accepted less than **one hour** before sites close

CALL: 585-242-6485

• Downtown - Volunteers of America
(behind the Retail Center)
214 Lake Ave., Rochester 14608
Monday-Saturday, 9 am - 5 pm

• Henrietta - South Town Plaza
(next to Plato's Closet)
3333 W. Henrietta Rd., Rochester 14623
Monday-Thursday, 2 pm - 8 pm
Friday, 2 pm - 5 pm
Saturday, 9 am - 5 pm

• Irondequoit - Hudson and Titus Plaza
(behind Summit Federal Credit Union)
2111 Hudson Ave., Rochester 14617
Monday-Thursday, 2 pm - 8 pm
Friday, 2 pm - 5 pm
Saturday, 9 am - 5 pm

4th Quarter Dividends Declared

The Board of Directors announces a **0.15% APR dividend** (0.150% APY) for the 4th quarter of 2010 for accounts with an average daily balance of \$25 or more.

For members with E-Statements, a 3.00% APR dividend (3.034% APY) will be paid on the first \$500 in your regular share account.



ON VIEW AT Genesee Co-op FCU

ARTIST—Margot Fass

Variations on the Endangered Theme

January 8 - April 2nd 2011

Six new pieces not previously shown, a revisiting of Little Froggy Rock Star and Little Froggy's Woman, and other subjects both sad and delightful.

Artist's Reception: Saturday, February 5th, 6 to 8 pm

Loan & Mortgage Rates

New Autos

4.25% - 11.25%

Used Autos

2006 & Newer

5.00% - 14.50% APR

Used Autos

2005 & Older

7.75% - 15.25% APR

We match rates from other lenders!

Restrictions apply so please call for details.

Contact Deniz at 585-461-2230, x16

or deniz@genesee.coop

Rates are subject to change without notice.

Personal Loan Rates

Unsecured Loans

up to 60 months

11.00% to 17.50% APR

Line-of-Credit

13.00% APR

Alternative to Payday Loan
\$500 Line-of-Credit (APLOC)
18.00% APR



First Mortgages

Term	Fixed Rate	Points	APR
15 yr.	4.375%	0.00	4.47
20 yr.	5.000%	0.00	5.08
30 yr.	5.125%	0.00	5.18

Additional Fixed and Adjustable Rate, 2nd Home, FHA, VA, B, C, & D Credit & other mortgage types are offered. Rates listed as of 1/11/2011. **Rates change daily.** Apply Online at cucmortgage.com

Second Mortgages

As low as **6.625%** APR (60 mo) for Home Improvement Loans
Rates vary based on term (up to 120 mo) and credit score

Contact David at 461-2230 x 10 or david@genesee.coop

Home Equity Line-of-Credit

Prime Rate + 0
4.00% Floor

Rate Does Not Go BELOW 4.00%
3 month adjustable

Contact David at 461-2230 x 10 or david@genesee.coop or
Call **1-800-247-4231** for details

SCAM TIPS

Scammers are ALWAYS after one or two things: MONEY or INFORMATION. (And the info they seek eventually leads to fraudulently obtained money.)

The FBI says that scams are growing and come in many forms with new formats being added on a daily basis. The first and most important rule for our Members to know is this:

Be cautious about any offer or request.

WHEN IN DOUBT, CHECK IT OUT!!

- ⇒ Look on the Internet to see if there are reports of a scam.
- ⇒ Contact us here at the CU.
- ⇒ Don't give out your information!

35 MPG =

Fuel

Efficiency =

0.50%

Interest Rate

Discount



Purchasing a fuel efficient vehicle is kinder to the environment and you pay **LESS** for fuel & financing!

The credit union offers a **half point (0.50%) interest rate discount on loans for cars that get 35 miles per gallon** in either city or highway driving.

Genesee Co-op FCU Staff: 461-2230

Isse Abukar - Back Office Support, x 0
 Robert Bright - MSR/Debit Card /New Accounts, x 14
 Alicia DeWispelaere - Collections Officer/Loan Clerk, x 12
 Deniz Akman - Loan Officer, x 16
 David Knoll - Mortgage Officer (Th & F), x 10
 Melissa Marquez - Chief Executive Officer, x 11
 Amber Orlando - Member Service Rep/Bookkeeper, x 13
 Lila Phimmason - Member Service Rep, x 0
 Jennylee Rivera - Member Service Rep/Records Clerk, x 0
 Jessica Rodriguez - Debit Card Program/MSR, x 20
 Kathy Stiokas - Assistant Manager, x 17



Contact our Loan Officer,
Deniz Akman at
585-461-2230, x16 or
deniz@genesee.coop

**LOCAL.
TRUSTED.
SERVING
YOU.™**